



Polybird – World Stock Exchange

Tokens would replace equities & bonds and revolutionize capital markets. – Citigroup¹

Polybird is a global token exchange platform that is akin to ‘World Assets Exchange’, that can function both as a country-specific exchange and a global exchange and is asset-agnostic, and hence, assets could be equities, bonds, cryptoassets, real estate, and so on.

Polybird Exchange is a third-generation advanced global exchange platform for all tokens of value and is a financial instrument (i.) issuance and (ii.) trading platform that envisions to streamline issuance, interest rate or dividend payments, trading, clearing, settlement, custodianship, and other processes.

- (i.) direct issuance on platform via issuers or intermediaries, and
- (ii.) an exchange for matching buyers with sellers (secondary market)

The token offering could be done directly on the platform, rather pursuing offering first independently or through a financial intermediary, and then seeking to list, like in the case of current state of security and token offerings, thereby reducing the role of various intermediaries. Tokens could be utility coins or backed by assets such as stocks, bonds, commodities, or real estate.

The jurisdiction of the exchange would be Switzerland, i.e., under FINMA, which recognizes asset-backed tokens as securities.² To use the platform, one needs Polybird tokens, whereas to purchase assets, one needs a stable coin, which is fiat-backed or stable in value via other means.

Asset documentation will be on EOS decentralized storage platform, whereby making relevant documentation available to market participants and hence, is transparent, accessible, time-stamped, and immutable. We believe that transparency drives trust and creates a more trustless environment.

Our utmost technological priority is security of funds and of the platform; and we would choose a simple user-interface over a sophisticated one, if the usage of such interface would mean a faster and more scalable platform.

Our utmost non-technological priority is compliance. We intend to ensure that each asset within any asset class listed on our platform is compliant with jurisdiction it is being offered to investors, offered through, and the jurisdiction of the exchange. While on the other hand, we want to ensure that issuers, investors, buyers, and sellers have access to only those offerings or trades that they are compliant to participate in.

Capital market participants, investor(s) and issuer(s), would greatly benefit from cost and time savings, and expanded market opportunities. Whereas, financial market intermediaries, including the investment banks, would find a more organized and a standard process to facilitate capital market transactions.

¹ See <https://www.hfm.global/hfmweek/news/citi-research-digitised-tokens-could-replace-equities-and-bonds>

² See <http://www.finma.ch/en/news/2018/02/20180216-mm-ico-wegleitung>