

Polybird Tokenomics

- Token Symbol: PBT
- Token Type: ERC20 - Utility Token
- Soft cap: \$5mn
- Hard cap: \$48mn
- Total Supply: 1,000,000,000 PBT

Token Private Sale - Allocation and Pricing

Phase	USD / PBT	PBT Sold	PBT Sold
Phase 1	\$0.18	70,000,000	7.0%
Phase 2	\$0.20	55,000,000	12.5%
Phase 3	\$0.24	40,000,000	16.5%
Phase 4	\$0.33	25,000,000	19.0%
Phase 5	\$0.69	10,000,000	20.0%
		200,000,000	

Crypto contribution rate to be calculated 12pm New York time (EST) per day

- Polybird token is the native crypto token of Polybird Exchange, and will list and trade on Polybird Exchange post launch.
- We aim to maximize the utility and enhance the value capture of Polybird Tokens. For this, we take a long-term view to enhance value creation, capture, and growth.
- No new tokens will ever be created. Rather, given our tokenomics, the number of tokens will continue to decrease in the long-term.
- Any unsold tokens after the sale would be directly listed on the exchange, at the price the last token was sold in the public sale.

Maximizing Token Utility and Reducing Token Velocity¹

There are multiple ways a token holder would benefit from holding Polybird tokens.

1. Token Burning—Store of Value.

- 1.1. 50% of Total Profits (Net Income) will be burnt every quarter in token terms. Token holders benefit from token burning as total token supply reduce substantially over time.
- 1.2. Through combination of continued decrease in supply and increase in demand, Polybird tokens serve as a store of value and is a HODLing instrument.
- 1.3. The burning process continues until 90% of tokens are burnt and the remaining supply is 100,000,000 (100 million), which initially is 1,000,000,000 (1 billion).
- 1.4. Post 90% token burn, other mechanisms will be explored to enhance its Store of Value.

2. Staking—to Incentivize HODLing.

- 2.1. **To access and interact** with Polybird platform, a user **is mandated** to hold a certain value of Polybird tokens (in USD terms). Subject to future revision.

¹ See <https://multicoin.capital/2017/12/08/understanding-token-velocity>

- 2.1.1. For individuals: \$100 minimum
- 2.1.2. For entities: \$1,000 minimum
- 2.2. To avail discounts on various fees on the platform, such as trading fee and issuance fee, following chart needs to be followed. Following is the default among all asset classes and more specifications will be added in future as assets are launched. When the user holds certain amount of PBT for a given period, s/he is eligible for discounts. This is subject to future up/downward revision as more participants join the network.

Average Monthly Staked Value, or PBT Held For At Least 1 Month	Discount
>= US \$100	10%
>= US \$1,000	15%
>= US \$10,000	20%
>= US \$100,000	25%
>= US \$1,000,000	30%

Subject to upward or downward revision in future

3. Increasing Utility.

- 3.1. **Issuance Fee, Listing Fee, and Trading Fee.** Users can use Polybird Tokens to pay the fees of the platform and avail discounts. Users get a discount of 20% by using PBT as fees. This discount would change as follows. After the 5th year, the discount on fees would be 2.5%. The tokens need to be held on for at least a month to avail the discount.

Year	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year
Discount	20%	10%	5%	5%	5%

- 3.1.1. **Tokenization and associated commission.** Polybird aims to tokenize various currencies, among other assets. And will generate revenue as users buy tokenized currencies or sell to de-tokenize. Such fees would also fall under the above purview and discounts will be applicable accordingly.
- 3.2. **Multi-Asset Pairs—to Increase Utility.** Polybird Exchange is a multi-asset platform that would list and trade multiple assets such as crypto, stocks, bonds, and currencies, among others. All assets will have trading pairs with PBT, among other currencies, thereby enhancing the utility of PBT as people would be holding PBT to wait for and avail market opportunities under appropriate market conditions.
- 4. Future use-cases and specifications will be announced as we gain more information from market participants and market conditions. We are also happy to hear from our community with regards to enhancing Tokenomics, and optimizing value captured and extracted.